

Short Time Notes

paying 6½%

Convertible into long time first mortgage guaranteed bonds on a

5¼% basis

Particulars on request.

Redmond & Co.
33 Pine St., New YorkWe are offering
A Closed First Mortgage Bond

which will pay you

6%

and which is protected by property valued at several times the outstanding bonds.

Sinking fund will extinguish the entire issue before maturity.

Circular on request.

Hornblower & Weeks
42 Broadway, New York

Boston Chicago Detroit

Henry Clews & Co.

BANKERS

11, 13, 15, 17 AND 19 BROAD ST.

MEMBERS N.Y. STOCK EXCHANGE.

Stocks and Bonds Issued and Sold for

Investments carried on liberal terms.

Banking Accounts received subject to check

at sight. Interest paid on daily balances.

LETTERS OF CREDIT

Issued available the world over.

Harvey A. Willis & Co.

(Established 1901.)

COMMISSION CURB BROKERS

Market Letter

Free upon request.

52 BROADWAY. NEW YORK.

DIVIDEND NOTICES.

SOUTHERN PACIFIC COMPANY

DIVIDEND NO. 28.

A QUARTERLY DIVIDEND of One Dollar and Fifty Cents (\$1.50) per share on the Capital Stock of this Company has been declared, payable at the Treasurer's office, No. 160 Broadway, to stockholders of record at 12 o'clock noon on Saturday, August 30, 1913. The stock transfer books will not be closed for the payment of this dividend. Cheques will be drawn on the bankers who have filed permanent dividend orders.

A. K. VAN DEVENTER, Treasurer,

New York, August 14, 1913.

THE ATCHISON, TOPEKA AND SANTA FE

FARMERS' BANK.

Coupon No. 21, September 1, 1913, from the Atchison, Topeka and Santa Fe Railway Company, OKLAHOMA DIVISION, FIRST MORTGAGE, \$100,000.

BONDS TO BE PAID ON AND AFTER SEPTEMBER 2, 1913, UPON PRESENTATION AT THE OFFICE OF THE COMPANY, NO. 5 Nassau Street, New York City.

C. K. COOPER, Assistant Treasurer.

PANHANDLE SELLS BONDS

Issue of \$7,000,000 Taken by

Kuhn, Loeb & Co. and Speyer.

Announcement was made yesterday that the Pittsburgh, Cincinnati, Chicago & St. Louis Railway Company had sold to

Kuhn, Loeb & Co. and Speyer & Co.

70,000,000 consolidated mortgage 4½ per

cent Series 1 bonds. Of this amount

\$3,000,000 are to be used to take up a

5½ cent bonds, due January 1, 1914, and

the remainder for improvements.

The new bonds are part of an authorized issue of \$75,000,000, of which \$7,000,000 are held in a sinking fund and \$4,500,000 are reserved to retire a like amount of sectional bonds, of which \$3,000,000 mature on January 1, 1914. The new bonds are guaranteed by the Pennsylvania Company. The bankers stated that the larger portion of the new issue had already been sold.

SHORT TERM NOTES.

(Maturing 1913-17).
(Furnished by Swartwout & Appenzellar, No. 41 Pine street).

Name. Maturity. Bid. Asked. Yield.

Austl. Corp 5 p. July 15, 1915. 96 1/2 96 1/2 9.00

Balt & O 5 p. July 1, 1914. 96 1/2 96 1/2 8.35

Balt & Me 5 p. Feb. 3, 1914. 96 1/2 96 1/2 6.00

Balt & Me 6 p. June 2, 1914. 96 1/2 96 1/2 7.45

Balt & Me 6 p. Sept. 1, 1914. 96 1/2 96 1/2 6.00

Che & O 4 p. June 1, 1914. 96 1/2 96 1/2 6.25

Ch El 5 p. July 1, 1914. 96 1/2 96 1/2 9.00

Ch & W L 5 p. Sept. 15, 1915. 96 1/2 96 1/2 6.00

Com. Corp. 5 p. Feb. 1, 1914. 96 1/2 96 1/2 6.25

Erie 6 p. June 1, 1914. 96 1/2 96 1/2 6.00

Erie 6 p. Aug. 3, 1914. 96 1/2 96 1/2 5.70

do 5 p. Oct. 1914. 96 1/2 96 1/2 5.80

do 5 p. April 1915. 96 1/2 96 1/2 6.00

Gen. Elec. Div. 4 p. April 16, 1914. 96 1/2 96 1/2 6.00

Gen. Rub 4½ p. July 1, 1914. 96 1/2 97 1/2 6.00

Ill Central 4½ p. July 1, 1914. 96 1/2 96 1/2 6.00

Ind. Hld 4 p. June 1, 1914. 96 1/2 96 1/2 5.70

Int'l 5 p. Feb. 15, 1915. 96 1/2 96 1/2 5.70

L. S. M. 5 p. Feb. 15, 1914. 96 1/2 96 1/2 5.20

Mich Cent 4 p. Mc. Mch. 1914. 96 1/2 96 1/2 5.25

M. & St. L. 6 p. Feb. 15, 1914. 96 1/2 96 1/2 5.00

Mo Pac 5 p. June 1, 1914. 96 1/2 96 1/2 5.00

Mo Pac 5 p. April 16, 1914. 96 1/2 96 1/2 5.00

N. Y. C. 4 p. Mc. Mch. 1914. 96 1/2 96 1/2 5.45

N. Y. C. 4 p. June 1, 1914. 96 1/2 96 1/2 5.45

N. Y. C. 4 p. Aug. 3, 1914. 96 1/2 96 1/2 5.45

N. Y. C. 4 p. Sept. 1, 1914. 96 1/2 96 1/2 5.45

N. Y. C. 4 p. Oct. 1, 1914. 96 1/2 96 1/2 5.45

N. Y. C. 4 p. Nov. 1, 1914. 96 1/2 96 1/2 5.45

N. Y. C. 4 p. Dec. 1, 1914. 96 1/2 96 1/2 5.45

N. Y. C. 4 p. Jan. 1, 1915. 96 1/2 96 1/2 5.45

N. Y. C. 4 p. Feb. 1, 1915. 96 1/2 96 1/2 5.45

N. Y. C. 4 p. March 1, 1915. 96 1/2 96 1/2 5.45

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